



30 March 2017

Swift-Heat & Control is able to assist Client with BEE

Swift Heat (Pty) Ltd has partnered with a Majority Black Owned, 51% Black Woman Owned, Level 2 Exempted Micro Enterprise (EME). The result of this partnership, called **Swift Heat Empowered (Pty) Ltd** is that our clients will now have the opportunity to earn the highest possible Preferential Procurement points under the Revised BEE Codes that came into effect on 1st May 2015.

We recognise that many of our clients need to achieve maximum Preferential Procurement Points for their own requirements and we have realised that trying to achieve this within the current structure of **Swift Heat (Pty) Ltd** would be increasingly difficult.

The way for a supplier to maximise the benefit to its clients is not only by concentrating on its own empowerment rating but by arranging the structure of its ownership to maximise the delivery of Preferential Procurement points to its clients. **Swift Heat Empowered (Pty) Ltd** is optimally structured in this regard.

So how much difference does the ownership structure of our partner make?

Under the Revised Codes, companies are encouraged to procure from Empowering Suppliers. The target is 80% of Total Measured Procurement Spend (TMPS). 8% of TMPS spent with a Level 1 Generic company might achieve as little as **0.675** of a Preferential Procurement point.

The sub-minimum Preferential Procurement score is 10 points. If companies fail to achieve this they will automatically be discounted one Empowerment Level.

Preferential Procurement points are awarded for dealing with suppliers who fall into each of the following categories:

<u>Category</u>	<u>Target Points</u>
• Empowering Suppliers: 80%	5
• Majority Black Owned entities: 40%	9
• >30% Black Woman Owned entities: 12%	4
• Exempt Micro Enterprises (EME): 15%	4
• Qualifying Small Enterprises (QSE): 15%	3
• Total Preferential Procurement Points	25



Swift Heat Empowered (Pty) Ltd is a Majority Black Owned; 51% Black Woman Owned, Level 2, Exempted Micro Enterprise (EME).

- Expenditure with *Swift Heat Empowered (Pty) Ltd* will be multiplied by a factor of 1.2 because the client will be contracting with a new Black Owned EME or QSE
- The spend will then be further multiplied by the new entity's recognition level of 125% (Level 2)

So every 1% of TMPS that our clients spend with *Swift Heat Empowered (Pty) Ltd* will be recognised as 1.5%: (1% x 1.2 x 125%).

For every 8% of TMPS you spend, you will achieve:
 $12/80 \times 5 + 12/40 \times 9 + 12/12 \times 4 + 12/15 \times 4 = 10.65$ points

The result of this is that 8% of TMPS spent with *Swift Heat Empowered (Pty) Ltd* will deliver up to **10.65 points**. This is more than **15 times** more points than the Level 1 generic organisation provided in the example above.

This is up to 1.33 Preferential Procurement points for each 1% of your TMPS that you spend with our new empowerment partner.

As a further service, Swift Heat Empowered (Pty) Ltd can facilitate your procuring from other suppliers through Swift Heat Empowered (Pty) Ltd, further adding to your Preferential Procurement Points score

Through this new structure we will continue to provide our clients with the quality of service they have come to expect from us with the added benefit of now delivering the maximum number of Preferential Procurement points possible. Procuring from *Swift Heat Empowered (Pty) Ltd* will regrettably incur a small surge charge.

Attached are Opinions on this structure from Grant Thornton (auditors) and Norton Rose Fulbright (lawyers) to assure our clients that the structure we have created is legal.

Please contact me should you require any further information

Yours Sincerely

A handwritten signature in black ink, appearing to read 'Clifford David Meyersfeld', written over a white background.

Clifford David Meyersfeld
CEO

Sworn Affidavit

B-BBEE Exempted Micro Enterprise

I, the undersigned, Jonathan Maxwell Marshall, ID number: 791001 5668 182, hereby declare under oath as follows:

1. The contents of this statement are, to the best of my knowledge, a true reflection of the facts.
2. I am a director of the following enterprise and am duly authorised to act on its behalf.
3. The enterprise is a Start-up enterprise and so, in terms of the dti Codes of Good Practice, qualifies as:
 - i. an Exempted Micro Enterprise and
 - ii. an Empowering Supplier

Swift Heat Empowered (Pty) Ltd

Registration number: 2016/412185/07
16 Aeroton Road, Aeroton, Johannesburg, 2013

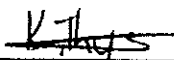
Level 2 Contributor	
Recognition Level	125%
Black Ownership	51%
Black Woman Ownership	51%

4. I know and understand the contents of this affidavit and I have no objection to taking the prescribed oath and consider the oath binding on my conscience and on the owners of the enterprise which I represent in this matter.
5. The sworn affidavit will be valid for a period of 12 months from the date signed by the commissioner.

Katrijn Thys

15 Alice Lane
Sandton

Commissioner of Oaths Ex Officio
Practising Attorney
Republic of South Africa



Commissioner of Oaths
Signature & stamp

Deponent Signature: 

Date: 19/10/2016

SWORN AFFIDAVIT

**Certificate issued by the Commissioner of Companies & Intellectual
Property Commission on Tuesday, November 22, 2016 at 8:43**



**Companies and Intellectual
Property Commission**
a member of the dti group

Disclosure Certificate: Companies and Close Corporations

Registration Number: 2016 / 412185 / 07
Enterprise Name: SWIFT HEAT EMPOWERED

ENTERPRISE INFORMATION

Registration Number: 2016 / 412185 / 07
Enterprise Name: SWIFT HEAT EMPOWERED (PTY) LTD
Registration Date: 22/09/2016
Business Start Date: 22/09/2016
Enterprise Type: Private Company
Enterprise Status: In Business
Financial Year End: February
TAX Number: 9751628166

Addresses	<u>POSTAL ADDRESS</u>	<u>ADDRESS OF REGISTERED OFFICE</u>
	P O BOX 42304 FORDSBURG FORDSBURG GAUTENG 2033	16 AEROTON ROAD AEROTON JOHANNESBURG GAUTENG 2013

ACTIVE MEMBERS / DIRECTORS

Surname and First Names	Type	ID Number / Date of Birth	Contrib. (R)	Interest (%)	Appoint. Date	Address
MEYERSFELD, CLIFFORD DAVID	Director	4310105079080	0.00	0.00	22/09/2016	Postal: 14 ST ANDREW STREET, MELROSE, JOHANNESBURG, GAUTENG, 2196 Residential: 14 ST ANDREW STREET, MELROSE, JOHANNESBURG, GAUTENG,

AUDITOR DETAILS

Auditor Name	Type	Status	Appointment Date	Resignation Date	Email Address
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Profession Number:

CHANGE SUMMARY

- 2016-09-22 * Registration of CC/CO on 22/09/2016.
New Company Registration - Web Services : 9999 : Ref No. : 951333226
- 2016-11-21 * Member Change on 21/11/2016.
Director JONATHAN MAXWELL MARSHALL details was Changed
- 2016-11-21 * Member Change on 21/11/2016.
Director CLIFFORD DAVID MEYERSFELD details was Changed





VALUE ADDED TAX
Notice of Registration

SWIFT HEAT EMPOWERED PTY LTD
PO BOX 42304
FORDSBURG
2033

Enquiries should be addressed to SARS:

Contact Detail

SARS
Alberton
1528

Contact Centre Tel: 0800 00 SARS (7277)
Website: www.sars.gov.za

Details

Taxpayer Reference No: 4310276797

Always quote this reference number when contacting SARS

Date: 2017-03-09

Dear Taxpayer

NOTICE OF REGISTRATION

The South African Revenue Service (SARS) confirms registration of the following taxpayer:

Registered name: SWIFT HEAT EMPOWERED PTY LTD
Trading name: SWIFT HEAT EMPOWERED
Taxpayer registration number: 2016/412185/07
Taxpayer reference number: 4310276797
Date of Registration: 2017-03-09

Your tax obligation

The taxpayer has been registered for Value-Added Tax with effect from 2017-03-01 and a 2 month(s) tax period with the following category has been allocated:

Periods of two months ending on the last day of January, March, May, July, September and November.

The taxpayer must use the Invoice basis to account for the tax payable.

Payments in respect of VAT must be made under cover of a VAT 201 return to SARS by the 25th of the month after the end of the tax period. eFilers have until the last business day of the month to make payment. If payment is not paid in full by the due date, a ten percent penalty and interest at the prescribed rate is levied.

Where the payment date falls on a weekend or public holiday, the due date is the last preceding business day.

Kindly notify SARS of any change to your registered particulars within 21 business days of such change.

Should you have any queries please call the SARS Contact Centre on 0800 00 SARS (7277). Remember to have your taxpayer reference number at hand when you call to enable us to assist you promptly.

Sincerely

ISSUED ON BEHALF OF THE SOUTH AFRICAN REVENUE SERVICE

RFDREG L engl FV 2016.01.00 SV 1301 CT 03 NO



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